

The Olathe City Council met in special session at 7:00 p.m. with Mayor Copeland presiding. Councilmembers Montgomery, Bacon, Campbell, and Huttman were present. Councilmembers Randall and Vogt were absent. Also present were City Manager Wilkes and Assistant City Attorneys Price and Hall.

1. CALL TO ORDER

2. NEW BUSINESS – ADMINISTRATION

ECONOMIC DEVELOPMENT

- A. Ordinance No. 07-47 amending a prior ordinance authorizing issuance of special obligation tax increment revenue bonds for the West Village Center project was considered.

The Director of Strategic Financial Management informed the Council the sale of bonds today yielded an interest rate which was lower than expected. He indicated this will allow pay-off of the bonds about six months earlier, thus the necessity for revision of the ordinance.

Motion by Bacon, seconded by Montgomery, to approve. Passed 5-0.

4. OTHER BUSINESS

Mayor Copeland asked for an update regarding the 119th/Renner STAR bond application and the impact to the scheduled July 17, 2007 public hearing.

The Director of Neighborhood and Human Services informed the Council the TIF Committee met to review the application submitted last week. She indicated there are some incomplete items, some of which are significant, from the application and that a letter would be sent via e-mail on Wednesday (June 27, 2007) to the applicant's attorney. She stated the matter could go forward and stay on schedule, adding the applicant and others would need to devote some time afterward to supply information before engaging in steps beyond the public hearing.

Motion by Bacon to postpone the public hearing until August 7, 2007.

Discussion of time and other impacts ensued.

The Director of Neighborhood and Human Services informed the Council the public hearing process would not obligate the city to any actions.

Councilmember Bacon withdrew his motion.

The consensus was to wait until July 3, 2007 to determine the status of the application and timeframe of the hearing.

3. ADJOURNMENT

Motion by Bacon, seconded by Montgomery, to adjourn. Passed 5-0.

The meeting adjourned at 7:17p.m.



City Clerk