

## **Check your attic for next year's tax credits.**

Adding insulation, skylights and solar panels can pay off big at tax time. Olathe homeowners are eligible to receive up to a \$1,500.00 tax credit for the 2009 and 2010 tax years combined. The credit is part of the "American Recovery and Reinvestment Act of 2009" signed into law by President Barack Obama on February 17, 2009. There is also a provision in the plan for a 30% credit with no cap through the year 2016 for larger ticket energy improvements. The stimulus package sets aside an estimated 1.84 billion dollars for these credits according to the Joint Committee on Taxation.

Items that qualify for a 30% tax credit up to \$1,500.00 are;

- Insulation
- Energy efficient doors and windows
- Energy efficient roofs
- Energy efficient furnaces, air conditioners, heat pumps or boilers
- Energy efficient water heaters

Qualifying for a 30% tax credit through the year 2016 with no caps are;

- Solar water heaters
- Solar panels
- Geothermal heat pumps
- Small wind energy systems
- Fuel cells

Credits are available to homeowners who make these improvements to their primary residences. To answer specific questions about what items qualify for the credit and forms necessary to obtain the credit, go to;

[http://www.energystar.gov/index.cfm?c=products.pr\\_tax\\_credits](http://www.energystar.gov/index.cfm?c=products.pr_tax_credits)

For information on obtaining permits for energy upgrades, call the Development Services Building Division at 913-971-8574 or see our website; [www.olatheks.org](http://www.olatheks.org), Development Services, Building Codes.

Always consult your tax professional or the IRS before proceeding with any project that may qualify for a credit.